



February 12, 2014

The Honorable Pete Lund, Chair
House Insurance Committee
124 North Capitol Avenue
P.O. Box 30014
Lansing, MI 48909-7514
Clerk@house.mi.gov

RE: HB 4926 – Support

Dear Representative Lund:

I am writing on behalf of Copart, Inc. in support of HB 4926. Copart is a leading provider of vehicle auction services to the insurance industry throughout the United States, and operates four facilities in Michigan. HB 4926 would provide an expedited and more efficient process for obtaining a salvage or scrap certificate from the Secretary of State in those cases in which a vehicle owner is not responsive within 30 days of a total loss settlement to requests to surrender the ownership certificate.

Despite the good faith efforts of insurance companies to obtain the certificate of ownership from an owner following a total loss settlement, it is nevertheless sometimes impossible to obtain the certificate. HB 4926 would allow an insurance company to apply to the Secretary of State for a salvage or scrap certificate of title for a vehicle in cases where the insurance company paid a claim for total loss to the owner of the vehicle but the owner (or lienholder) failed to surrender the title or other documents needed to transfer ownership of the vehicle within 30 days after the claim payment. The insurance company would have to provide the SOS with proof of the claim payment and proof that it has requested on at least two separate occasions in writing the certificate of title.

By allowing the issuance of an ownership in the above described circumstances, HB 4926 will expedite and streamline the disposal of salvage and scrap total loss vehicles in a more efficient manner. For these reasons, your support for HB 4926 is respectfully requested when it is heard in the Insurance Committee.

Thank you and Representative Callton for the work on this issue.

Sincerely,

A handwritten signature in blue ink that reads "G R DePasquale".

Gregory R. DePasquale
Vice President
Assistant General Counsel

cc: Representative Callton
Members, House Insurance Committee